

The Colorado Division of Housing would like to invite all interested Stakeholder's to a discussion about funding priorities that may have an impact on your organization.

### **Meeting Details:**

**When:** 3:15 pm- 5:00 pm, Tuesday, September 9, 2008. (The State Housing Board meeting will begin at 1 pm, but this portion is not scheduled to begin until 3:15 pm)

**Where:** 1313 Sherman Street, Denver, CO 80203, Room 318 (Room where the State Housing Board usually meets.)

This meeting will be held as a public hearing to gather ideas about a competitive application process and will allow for comments from the public (both written and verbal). If you would like to send in questions or comments prior to the meeting, please e-mail it to [trang.van@state.co.us](mailto:trang.van@state.co.us)

Due to a decrease in Federal funding, DOH is looking to establish a competitive application process. The following items are on the agenda for discussion at the meeting.

### **Potential Policy Decision Action Items:**

1. Utilization of Consolidated Action Plan to set annual funding priorities.
2. Establishment of an application cycle and the funding amount provided per cycle.
3. Should a formula allocation be set for HOME funds
4. Should a cap on funding be set
5. Should pre-development costs for a project be funded
6. Should Community Housing Development Organizations (CHDOs) administration costs be funded
7. Should a "Minimum Threshold" criteria for all applications be established

### **The "Minimum Threshold" suggestions that applications must meet:**

- a. Application Completeness
- b. Readiness to Proceed
- c. Administrative Capacity
- d. HUD National Objective
- e. Energy Standards
- f. Affordability
- g. Demonstrated Need

### **Schedule of Funding Policy Process**

**September 9th** (1:00 PM - 3:15 PM regular SHB meeting) - 3:15 - 5:00 PM Stakeholder's meeting for public comment on proposed decision items. Stakeholder's will also be allowed to submit their comments in writing by September 12th.

**September 16th** - CDOH will send all public comments to SHB members for their review.

**September 16th - October 3rd** - SHB members can submit questions and concerns to CDOH staff on policy decisions

**October 6th - 8th** - Policy Decision agenda will be set for the SHB Retreat.

**October 14th** - SHB members will discuss and refine policy recommendations for adoption at the November SHB meeting.

**November 1st** - Stakeholders will be informed of the Policy recommendations slated for approval at the November SHB meeting and will be allowed to provide additional public comments.

**November 11th** - SHB members will approve selected policy decisions.